



Request For Proposal

RFP #20250718

RFP Title:

Independent Valuation of the Idaho College of Osteopathic Medicine

Issue Date: July 18, 2025

Timeline:

RFP issue date	July 18, 2025
Written questions from proposers due:	July 28, 2025, 5 PM MT
Questions answered by ISU:	August 1, 2025, 5 PM MT
Proposals due:	August 15, 2025, 5 PM MT
Late proposals will not be accepted.	
Evaluations completed:	August 25, 2025
Contract award announcement:	September 2, 2025

RFP Administrative Information:

RFP Chairperson:	Wendy Holder Sr. Buyer Email: holdwend@isu.edu Office Phone: 208-282-2955 Idaho State University 921 S. 8 th Ave., Stop 8110 Pocatello, ID 83209
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Purpose

Idaho State University (ISU or The University) is seeking proposals from qualified firms to conduct an independent financial valuation of the Idaho College of Osteopathic Medicine (ICOM), informing potential decisions regarding acquisition, affiliation, or integration. The selected firm will prepare a fair market valuation report **within six weeks** that reflects the full enterprise value of ICOM, including its tangible and intangible assets, liabilities, operational performance, and strategic position within the higher education and healthcare sectors.

Background

Founded in 1901, Idaho State University is one of the most comprehensive higher education institutions in the country with more than 12,000 students. ISU offers more than 250 degree programs, from technical certifications through graduate and professional degrees, in seven colleges: Arts and Letters, Business, Education, Health, Pharmacy, Science and Engineering, Technology, and the Graduate School. The University is a Carnegie-classified doctoral research institution that attracts students from around the world to its main campus in Pocatello and locations in Meridian, Idaho Falls, Twin Falls and Anchorage, AK.

Since 1966, the University has been Idaho's designated leader for training and educating health care professionals, awarding more than 75 percent of Idaho's health degree programs. This unique position requires the University to fulfill the workforce needs in a rural state that has a shortage of medical professionals. The University has 18 in-house clinics that provide excellent training for students while offering medical services to surrounding communities throughout the state.

Project Objectives

- Determine the fair market value of ICOM as an operating private osteopathic medical school.
- Evaluate ICOM's tangible assets (facilities, real estate, equipment) and intangible assets (reputation, brand equity, accreditation standing, intellectual property).
- Assess liabilities and risk factors.
- Provide comparative benchmarking with similar transactions in higher education and academic medicine.
- Deliver findings in a format suitable for presentation to ISU leadership, legal counsel, and governing boards.

Proposal Requirements (Evaluated)

Firms are asked to submit a brief proposal (no more than 10 pages) including:

1. Overview of the firm's experience in medical school and higher education valuations
2. Description of proposed approach and methodology
3. Estimated timeline to complete the engagement
4. Summary of qualifications for the team completing the work
5. Proposed fixed fee price for a six-week engagement
6. Three references from similar engagements – include your references contact information. ISU reserves the right to contact your references by phone and/or email; and to contact other entities with whom your firm has done business, whether or not they were provided as a reference.

The above Proposal Requirements will be evaluated and scored by an evaluation committee. Each requirement will receive a score of 0 – 5. Failure to submit a response to any of the (6) six requirements will result in a score of (0) for that requirement.

Questions (Written) Instructions

- Submit your questions via email to the RFP Chairperson by the due date to receive questions in order for your questions to be considered.
- The email subject should be 'RFP #20250718 Questions'.
- Submit all your questions in one email.
- Questions will be aggregated, and answers will be provided on the date answers to questions are due in the RFP timeline.

This RFP is issued by Idaho State University. All correspondence must be in writing. No verbal communication will be relied upon.

Any questions regarding the Terms and Conditions found within this RFP and the Idaho State University Standard Contract Terms and Conditions, found at <https://www.isu.edu/purchasing/vendor-resources/terms-and-conditions/> must also be submitted in writing, by the deadline identified in the RFP time line.

1. The University will not consider proposed modifications to these requirements after the date and time set for receiving questions. Questions regarding these requirements must contain the following:

The rationale for the specific requirement being unacceptable to the party submitting the question (define the deficiency);

If verbiage change is desired, the University has an Addendum Agreement that, if both parties sign, will negate the necessity of sending red line versions of Terms and Conditions back and forth.

Proposals which condition the Proposal based upon the University accepting other terms and conditions not found in the RFP, or which take exception to the University's terms and conditions, will be found non-responsive, and no further consideration of the Proposal will be given.

Proposal Submission Instructions

The current versions of the Idaho State University Standard Contract Terms and Conditions, Solicitation Instructions to Vendors, and the laws of the State of Idaho, are incorporated by reference into this solicitation, and any resulting contracts as if set forth in their entirety.

RFP document is located at <https://www.isu.edu/purchasing/forms--resources/vendor-resources/solicitation-process/solicitation-opportunities/>

Idaho State University Standard contract terms and conditions are found at <https://www.isu.edu/purchasing/vendor-resources/terms-and-conditions> . Failure by any submitting vendor to review these documents will in no way constitute or be deemed a waiver by Idaho State University of any term, condition or requirement contained in the referenced documents; and no liability will be assumed by Idaho State University for a submitting vendor's failure to consider the Idaho State University Standard Contract Terms and Conditions and Solicitation Instructions to Vendors in preparing its response to the solicitation.

- Submit your proposal via email to the RFP Chairperson listed in the RFP Administrative Information. Include all proposal requirements.
- List each of the (6) proposal requirements by number and your response to each requirement. You may submit this on a Word Document. Your responses will be evaluated and scored by an evaluation committee.
- Also include a cover letter (*mandatory*) on your firm's letterhead that states:

-The RFP number and title.

-A statement demonstrating the understanding of the services to be performed.

-A statement indicating the proposer's acceptance and willingness to comply with the requirements of the RFP and attachments (if any), including but not limited to, the Idaho State University Standard Contract Terms and Conditions found at <https://www.isu.edu/media/libraries/purchasing/Terms-and-Conditions---Standard-Contract.pdf>

-A statement naming the firm and/or staff responsible for writing the proposal.

-The cover letter must be signed by an individual authorized to commit the Offeror to the work proposed.

Proposal Review/Evaluation/Award

The objective of the University in soliciting and evaluating proposals is to ensure the selection of a firm or individual that will produce the best possible results for the funds expended.

Proposals will be evaluated by an evaluation committee.

An award is not being determined by the lowest cost or by highest score. Scores will be considered; however, a contract will be awarded to the firm that the evaluation committee determines to be in the best interests of the University.

The University reserves the right to not award a contract as a result of this RFP.

The University reserves the right to cancel the solicitation in the best interest of the University.

A contract will be awarded pending a contract review by The University's General Counsel department and a mutually agreed upon signed and executed contract.