

## EXIT COUNSELING CHECKLIST

You can complete your Exit Counseling requirement online at <https://studentaid.gov/exit-counseling/> OR, after reading the “Exit Counseling Guide” available at <https://studentaid.gov/sites/default/files/exit-counseling.pdf>, you can complete and submit this checklist to: **Financial Aid Office, Idaho State University, 921 S. 8<sup>th</sup> Avenue, Stop 8077, Pocatello, Idaho 83029-8077, FAX: (208) 282-4755, Email: [financialaid@isu.edu](mailto:financialaid@isu.edu).**

### Your Rights and Responsibilities as a Borrower I have the right to:

- ◆ written information on my loan obligations and information on my rights and responsibilities as a borrower;
- ◆ a copy of my MPN either before or at the time my loan is disbursed;
- ◆ a grace period and an explanation of what this means;
- ◆ notification, if the Department transfers your loan to another servicer without your consent;
- ◆ a disclosure statement, received before I begin to repay my loan, that includes information about interest rates, fees, the balance I owe, and a loan repayment schedule;
- ◆ deferment or forbearance of repayment for certain defined periods, if I qualify and if I request it;
- ◆ prepay my loan in whole or in part anytime without an early-repayment penalty; and
- ◆ documentation when my loan is paid in full.

### I understand that I am responsible for (please mark boxes showing you understand the requirement):

- completing exit counseling before I leave school or drop below half-time enrollment;
- repaying my loan according to my repayment schedule even if I do not complete my academic program, I am dissatisfied with the education I received, or I am unable to find employment after I graduate;
- notifying my lender or loan servicer if I
  - move or change my address, change my telephone number, change my name, change my Social Security number, or change employers or my employer’s address or telephone number changes;
- making monthly payments on my loan after my grace period ends, unless I have a deferment or forbearance; and
- notifying my lender or loan servicer of anything that might alter my eligibility for an existing deferment or forbearance.

### Student Acknowledgment

- I have received exit counseling materials for Direct Loan borrowers.
- I have read and I understand my rights and responsibilities as a borrower.
- I understand that I have a loan from the federal government that must be repaid.

\_\_\_\_\_  
Student’s Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Student’s Name (Please Print)

\_\_\_\_\_  
Student ID Number