

**ASSOCIATED STUDENTS OF
IDAHO STATE UNIVERSITY
FINANCE COMMITTEE MEETING
SHIRLEY SARGENT FAMILY BOARDROOM, PSU
5:45 PM
MARCH 27TH, 2024**

- I. CALL TO ORDER—5:50 P.M.
- II. ROLL CALL
 - a. 8 Finance committee members were present.
 - b. Absent: Senator Westbrook
 - c. Also present: Matt Daily, Assistant Vice President and Dean of Students
- III. APPROVAL OF MINUTES FROM March 27th, 2024
 - a. Motion to approve: Mortenson/Brown
 - b. Unanimous
 - c. Motion: **CARRIED**
- IV. APPROVAL OF AGENDA
 - a. Motion to approve the agenda with the friendly amendment to include Suspension of Bylaws, Audit Funding for \$7,000 and to change Addition COSGA Funding to \$6,000: Mortenson/Adams
 - b. Unanimous
 - c. Motion: **CARRIED**
- V. CHAIR’S REPORT
 - a. Senator Yadav asked members to reach out to him with any other finance meetings items that need approval. In connection to this he also shared that to the best of this knowledge we are all caught up!
- VI. ANNOUNCEMENTS & CORRESPONDENCE
- VII. OLD BUSINESS
- VIII. NEW BUSINESS
 - a. Suspension of ASISU Bylaws – Article III, Section 3, Clause 4
 - i. Motion to suspend ASISU Bylaws – Article III, Section 3, Clause 4 for today’s meeting: Bunde/Brown
 1. ROLL CALL
DEREK ADAMS – YES
ASPEN BROWN – YES
ELLA BUNDE – YES
NEELAM MISHRA – YES
NATALIE MORTENSON – YES
CHANCE REYNOLDS – YES
EMMA WATTS – YES
RITURAJ YADAV – YES
 2. Motion: **CARRIED**
 - b. Addition COSGA Funding, \$6,000 from Reserves
 - i. Senator Yadav shared the COSGA funding spreadsheet with all of the funding information.
 1. Motion to approve an additional \$6,000 for COSGA: Mortenson/Brown
 - a. ROLL CALL
DEREK ADAMS – YES
ASPEN BROWN – YES

ELLA BUNDE – YES
NEELAM MISHRA – YES
NATALIE MORTENSON – YES
CHANCE REYNOLDS – YES
EMMA WATTS – NO
RITURAJ YADAV – YES

b. Motion: **CARRIED**

c. Audit Funding for \$7,000

i. Senator Yadav shared that this funding is to continue the relationship and improve work flows and financial process for the next year.

1. Senator Bunde asked if this money will be coming from reserves and if this will be a continuing cost?

a. Senator Yadav and Matt Daily shared that there is more work that needs to be done and this system will work better if it is a continued process.

i. Motion to approve \$7,000 from reserves for FY25 audits: Bunde/Mortenson

1. ROLL CALL

DEREK ADAMS – YES
ASPEN BROWN – YES
ELLA BUNDE – YES
NEELAM MISHRA – YES
NATALIE MORTENSON – YES
CHANCE REYNOLDS – YES
EMMA WATTS – NO
RITURAJ YADAV – YES

2. Motion: **CARRIED**

IX. OTHER

a. Approval of Initial Deposit – Matched Funding

i. Senator Yadav shared the matched funding information has been sent in the chat. There was also a discussion about the effectiveness of this funding and its accessibility to student clubs. The goal should be work on increased communication between clubs to provide better support of this process and the available funding.

1. Motion to approve initial deposit as is: Bunde/Mortenson

a. ROLL CALL

DEREK ADAMS – YES
ASPEN BROWN – YES
ELLA BUNDE – YES
NEELAM MISHRA – YES
NATALIE MORTENSON – YES
CHANCE REYNOLDS – YES
EMMA WATTS – YES
RITURAJ YADAV – YES

b. Motion: **CARRIED**

X. ADJOURNMENT

a. Motion to adjourn: Mortenson/Brown

b. Unanimous

c. Motion: **CARRIED**

XI. ROLL CALL

a. 8 Finance committee members were present.

b. Absent: Senator Westbrook

- c. Also present: Matt Daily, Assistant Vice President and Dean of Students
- d. Meeting adjourned at 6:12 pm.